

**HIMACHAL CONSULTANCY ORGANISATION LIMITED (HIMCON)**  
**NEW BRIDGE VIEW ESTATE, THE MALL, SHIMLA – 171 001.**  
**BALANCE SHEET AS AT 31ST MARCH, 2011**

<b>PARTICULARS</b>	<b>SCHEDULE</b>	<b>AS AT 31/03/2011</b>	<b>AS AT 31/03/2010</b>	<b>AS AT 31/03/2009</b>
<b>SHARE HOLDERS FUNDS:</b>				
SHARE CAPITAL	<b>A</b>	1,500,000.00	1,500,000.00	1,500,000.00
RESERVES AND SURPLUS	<b>B</b>	10,806,227.17	10,608,026.49	8,806,252.24
DEFERRED TAX (LIABILITY)		26,045.00	12,537.00	21,794.00
<b>GRAND TOTAL</b>		<b>12,332,272.17</b>	<b>12,120,563.49</b>	<b>103,28,046.24</b>
<b>APPLICATION OF FUNDS</b>				
<b>FIXED ASSETS:</b>				
GROSS BLOCK	<b>C</b>	2,927,877.23	2,915,922.32	2,905,786.07
LESS: DEPRECIATION		2,510,722.53	2,359,234.21	2,183,435.21
<b>NET BLOCK (Rs.)</b>		<b>417,154.70</b>	<b>556,688.11</b>	<b>722,350.86</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES:</b>	<b>D</b>			
<b>CURRENT ASSETS:</b>				
_Sundry Debtors		6,954,062.00	10,140,298.00	6,521,803.00
_Cash & Bank Balances		5,932,084.47	6,859,801.88	6,378,150.95
_Other Current Assets		20,853.00	24,897.00	156,258.00
_Loans & Advances		513,409.00	718,540.50	970,872.93
<b>TOTAL CURRENT ASSETS</b>		<b>13,420,408.47</b>	<b>17,743,537.38</b>	<b>14,027,084.88</b>
<b>LESS:</b>				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	<b>E</b>			
CURRENT LIABILITIES		1,689,220.00	5,745,145.00	4,200,877.50
PROVISIONS		-183,929.00	434,517.00	220,512.00
<b>TOTAL CURRENT LIABILITIES (Rs.)</b>		<b>1,505,291.00</b>	<b>6,179,662.00</b>	<b>4,421,389.50</b>
<b>NET CURRENT ASSETS (Rs.)</b>		<b>11,915,117.47</b>	<b>11,563,875.38</b>	<b>9,605,695.38</b>
<b>GRAND TOTAL (Rs.)</b>		<b>12,332,272.17</b>	<b>12,120,563.49</b>	<b>10,328,046.24</b>
Contingent Liabilities Accounting Policies and Notes on Account	<b>J</b>			

(BALBIR SINGH)  
OFF.MANAGER(FIN)

(D. K. JAIN)  
MANAGING DIRECTOR

(SONJOY SETHEE)  
CHAIRMAN

"In terms of our audit report of even date"

**For DHAWAN & COMPANY,  
CHARTERED ACCOUNTANTS**

PLACE:SHIMLA  
DATED: 27-05-2011

**HIMACHAL CONSULTANCY ORGANISATION LIMITED (HIMCON)**  
**NEW BRIDGE VIEW ESTATE, THE MALL, SHIMLA – 171 001.**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2011**

PARTICULARS	SCHEDULE	Fig. for the year ended as on		
		31/03/2011	31/03/2010	31/03/2009
<b>RECEIPTS:</b>				
INCOME	<b>F</b>	20,708,640.00	21,534,630.25	20,166,034.25
<b>TOTAL INCOME</b>		<b>20,708,640.00</b>	<b>21,534,630.25</b>	<b>20,166,034.25</b>
<b>EXPENDITURE:</b>				
Personnel	<b>G</b>	5,187,525.00	4,314,375.50	4,638,806.50
Payment to Managing Directors	<b>H</b>	814,185.00	1,264,389.00	1,151,099.00
Administrative Expenses	<b>I</b>	13,738,842.00	12,718,442.50	11,323,002.87
<b>TOTAL EXPENDITURE</b>		<b>19,740,552.00</b>	<b>18,297,207.00</b>	<b>17,112,908.37</b>
<b>PROFIT FOR THE YEAR</b>		<b>968,088.00</b>	<b>3,237,423.25</b>	<b>3,053,125.88</b>
Gratuity premium		203,363.00	92,257.00	9,172.00
Leave Encashment		55,616.00	100,204.00	1,367.00
Depreciation 176135.00				
Less: Charged to (-) 7473 .00		123,190.32	168,662.00	231,771.00
Capital Grant Reserves				
<b>PROFIT BEFORE TAX</b>		<b>585,918.68</b>	<b>2,876,300.25</b>	<b>2,810,815.88</b>
LESS: Provision for Income Tax		193,448.00	903,135.00	921,446.00
<b>Net Profit After Tax</b>		<b>392,470.68</b>	<b>1,973,165.25</b>	<b>1,889,369.88</b>
<b>Appropriations:</b>				
(1) Proposed Dividend		150,000.00	150,000.00	150,000.00
(2) Tax on Proposed Dividend		24,914.00	23,175.00	25,493.00
(3) Deferred Tax Liability		(-) 13,508.00	(+) 9,257.00	(+)
Balance Carried forwarded to Reserve & Surplus		<b>204,048.68</b>	<b>1,809,247.25</b>	<b>1,720,306.88</b>
Contingent Liabilities Accounting	<b>J</b>			
Policies and Notes on Account				

(BALBIR SINGH)  
OFF.MANAGER(FIN)

(D. K. JAIN)  
MANAGING DIRECTOR

(SONJOY SETHEE)  
CHAIRMAN

"In terms of our audit report of even date"  
For **DHAWAN & COMPANY,**  
**CHARTERED ACCOUNTANTS**

PLACE:SHIMLA  
DATED: 27-05-2011

(I.J.DHAWAN)  
PARTNER